

January 14, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: NXTDIGITAL

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that NXTDIGITAL Limited has yesterday, 13th January 2022, successfully completed the transaction of sale of land parcel held by it in Hyderabad. The Sale Agreement was signed and registered with the appropriate authorities in Hyderabad on 13th January, 2021 and the balance consideration received.

The total consideration for the sale of the land parcel is Rs 69.30 crores. This results in a cash inflow of Rs 69.30 crores which is being utilised to further reduce debt in line with its debt reduction plans. The debt already having been reduced by Rs 260 crores pursuant to the recently concluded Rights Issue will further stand reduced by the sale consideration mentioned above. With the above two steps the debt to equity ratio of the Company has dropped to approximately to 1.5 times.

The Company has realised a profit of approximately Rs 45 crores on the transaction.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For NXTDIGITAL LIMITED


Ashish Pandey
Company Secretary




NXTDIGITAL LIMITED

(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

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